



Small Business Line of Credit Application For Sole Proprietorships Only

Loan Request

Credit Limits: \$5,000 Minimum - \$50,000 Maximum - Based on credit approval. Please provide your past 3 years personal tax returns, a current balance sheet and a year-to-date profit and loss statement with this application.

Married applicants may apply for separate credit.

If you intend to apply for JOINT CREDIT, please initial here: Applicant _____ Co-Applicant _____

I am (We are) applying for a credit limit of \$ _____

I (We) understand that I (we) must have a business checking account at the Savings Bank of Mendocino County to be eligible for a Small Business Line of Credit. My Savings Bank business checking account number is _____

Section A - Business Information

Business Name _____

Physical Address _____

Mailing Address _____

Business Phone _____ Email _____

Nature of Business _____

Date Business Established: Month _____ Year _____ Years under current management _____

Section B - Applicant & Co-Applicant Information

***Complete the applicant section regarding yourself and complete the co-applicant section regarding your spouse (if you are married) or your registered domestic partner. Only you are required to sign the application if you are not applying for joint credit.**

Applicant _____

SSN _____ Date of Birth _____ Phone _____

Physical & Mailing Address _____

Co-Applicant _____

SSN _____ Date of Birth _____ Phone _____

Physical & Mailing Address _____

Borrower Authorization/Certification

- | | | |
|-----|----|---|
| Yes | No | Has the business or any party associated with this loan request ever filed for bankruptcy or defaulted on any debt? |
| Yes | No | Is the company or any party associated with this loan request currently involved in any lawsuits or pending litigation? |
| Yes | No | Are any of the parties associated with this loan request presently under indictment, on probation or parole, or ever been charged or convicted for any criminal offense other than a minor traffic violation? |
| Yes | No | Are there any outstanding judgments against any of the parties associated with this loan request? |
| Yes | No | Are any tax payments (sales, income, payroll, property, etc.) delinquent? |

By signing below, you agree, represent and warrant to Savings Bank of Mendocino County ("Bank") as follows: (i) all information set forth in this application and any other financial information submitted by or on behalf of the business and applicant(s) named above is true and complete; (ii) Bank is authorized to make all inquiries it reasonably deems appropriate to verify the information in the application, the information provided to Bank in connection with the application and the creditworthiness of all individuals named therein or subsequently designated, including obtaining credit reports; (iii) to be bound by the Small Business Line of Credit Agreement and Disclosure, as it may be amended from time to time; (iv) if the Bank receives instructions (by telephone, in person, online or by other means) it believes to be from business owner identified on this application or any person designated by such a business owner, Bank may, as its sole discretion, follow or refuse to follow the instructions; and (v) the line of credit will only be used for business purposes, not for any transactions that are primarily for personal, family or household purposes.

Applicant Name _____ Signature _____ Title _____ Date _____

Co-Applicant Name _____ Signature _____ Title _____ Date _____

Bank Use Only

Lender _____ Application Date _____
 Decision: Approved Declined Incomplete Counteroffer Withdrawn
 Date Contacted Borrower _____ Bank Personnel's Initials _____
 Interest Rate: Wall Street Journal Prime Plus _____ % Floor Rate _____ % Credit Limit Approved \$ _____