



Home Equity Line of Credit

Use the equity in your home to finance that home remodel, vacation, or anything that fits your needs with a line of credit.

Account details

- Collateral: 1st or 2nd lien on primary residences
- Monthly interest payments based on what you borrow*
- 10 year draw period (term)
- \$60 annual fee waived the first year
- Advance funds through checks, telephone, or online banking

Rate Details

LTV	Amount	APR	Variable Interest Rate	Fees
Up to 80%	\$10,000 to \$250,000	4.75%	WSJ Prime + 0.25%	**

Please contact us at (707) 462-6613 or email at inquiries@savingsbank.com for information regarding line amounts over \$250,000.

Disclosures

Interest Rate

Rates shown are effective as of 12/14/2017 and are subject to change without notice. The disclosed APRs are variable and based on the Wall Street Journal Prime Rate (the "Index") plus a margin (spread). APR may vary and may increase if the index changes. Minimum APR: 4.50% Maximum APR: 17%

Credit Approval

All accounts subject to credit approval.

Insurance requirement

Property insurance required; flood insurance is also required if the property is in a special flood hazard area.

*A Balloon Payment may be due at the end of the 10 year draw period for the remaining balance if only minimum payments are made.

**You may have to pay certain fees to third parties such as title companies and government agencies, when a sub-escrow is required to pay off an existing lender, or if vesting corrections are needed. These fees can range from \$400 to \$2,000. Savings Bank of Mendocino County will pay up to \$519 in closing costs.

