



Automatic Transfer Overdraft Protection

WHAT IT IS: Overdraft Protection helps you avoid overdraft fees when you don't have enough money in your checking account by the end of the business day.

HOW IT WORKS: If you write a check, authorize a payment, withdraw cash, or use your debit card when there isn't enough money in your checking account # _____, an automatic transfer (if funds are available) from your designated funding account # _____ to your checking account will be made at the end of the business day. Business days are Monday through Friday, excluding federal holidays.

The transfer is generally made in \$50 increments to cover your transactions (for example: \$50, \$100, \$150). If your funding account balance is less than \$50, the Bank will transfer up to your available balance, less the \$10 transfer fee. If there is not enough money in your funding account to cover your checking account overdrafts, Non-Sufficient Funds or Overdraft Fees may be charged to your checking account, and you must make other arrangements to cover your overdraft.

HOW MUCH IT COSTS: There is no fee to enroll; however, each day we make a transfer, you will pay one \$10 Overdraft Protection Transfer Fee which will be debited from your designated SBMC funding account.

IMPORTANT MONEY MARKET AND SAVINGS ACCOUNT AUTOMATIC TRANSFER LIMITATIONS: If your designated funding account is a savings account or a money market account, federal law limits to six in any one monthly statement period, the number of transfers you may make from your Insured Money Market Account or Savings Account to another account of yours, or to a third-party, by telephone, online transfer, by check or by preauthorized transfer including automatic overdraft transfers. We are required to monitor these accounts for excessive transfers and to notify you if you exceed these limits in any monthly statement period. If you continue to exceed these limits, we are required to close your account.

ADDITIONAL FEES: Additional fees may apply to Insured Money Market Accounts and to Savings Accounts. Please refer to our Savings Deposit Account Disclosure for more information, including minimum balance requirements and related fees, and excess withdrawals/debit fees. If your funding account is a checking account, a monthly account maintenance fee may be assessed if your balance falls below the minimum balance requirement for that account. Overdraft transfers will count toward the per debit fee, if any. Please refer to our Checking Account Disclosure for details.

NOTICE: An Automatic Transfer Notice will be sent to you when a transfer occurs. Notices will be mailed or delivered to the address given on your funding account.

AMENDMENTS: You agree that the Bank may amend this agreement upon prior written notice in accordance with applicable law and that such changes may apply to your existing service, as well as to the future use of the service.

CANCELLATION: You or the Bank can cancel this agreement at any time. If more than one person has signed this agreement, "you" and "yours" will apply to each of you. Unless clearly stated otherwise on the account records, any of you has the authority to instruct the Bank to cancel this agreement. If you close either the checking account or the funding account, or due to overdrafts on your checking account, or if the above transfer limitations are continually exceeded, this agreement will be terminated.

CALIFORNIA LAW: You further agree that this agreement will be governed by California law.

By signing below, you agree to all the terms and conditions and acknowledge that you have received a copy of this agreement.

_____ Date

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